

**EDMONTON MENNONITE CENTRE
FOR NEWCOMERS**

FINANCIAL STATEMENTS

FOR THE YEAR ENDED MARCH 31, 2017



INDEPENDENT AUDITORS' REPORT

To the Members of the Edmonton Mennonite Centre For Newcomers

We have audited the accompanying financial statements of the Edmonton Mennonite Centre For Newcomers, which comprise the statement of financial position as at March 31, 2017, and the statements of operations, changes in net assets, and cash flows for the year then ended, and a summary of significant accounting policies and other explanatory information.

Management's Responsibility for the Financial Statements

Management is responsible for the preparation and fair presentation of these financial statements in accordance with Canadian accounting standards for not-for-profit organizations, and for such internal control as management determines is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

Auditors' Responsibility

Our responsibility is to express an opinion on these financial statements based on our audit. We conducted our audit in accordance with Canadian generally accepted auditing standards. Those standards require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether the financial statements are free from material misstatement.

An audit involves performing procedures to obtain audit evidence about the amounts and disclosures in the financial statements. The procedures selected depend on the auditors' judgment, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error. In making those risk assessments, the auditor considers internal controls relevant to the entity's preparation and fair presentation of the financial statements in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the entity's internal controls. An audit also includes evaluating the appropriateness of accounting policies used and the reasonableness of accounting estimates made by management, as well as evaluating the overall presentation of the financial statements.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our qualified audit opinion.

Basis for Qualified Opinion

In common with many not-for-profit organizations, Edmonton Mennonite Centre For Newcomers derives revenue from donations, the completeness of which is not susceptible to satisfactory audit verification. Accordingly, verification of these revenues was limited to the amounts recorded in the records of Edmonton Mennonite Centre For Newcomers. Therefore, we were not able to determine whether, as at and for the year ended March 31, 2017, any adjustments might be necessary to donation revenues and excess of revenues over expenses reported in the statement of operations, excess of revenues over expenses reported in the statement of cash flows and current assets and net assets reported in the statement of financial position.

Qualified Opinion

In our opinion, except for the possible effects of the matter described in the Basis for Qualified Opinion paragraph, the financial statements present fairly, in all material respects, the financial position of the Edmonton Mennonite Centre For Newcomers as at March 31, 2017, and the results of its operations and its cash flows for the year then ended in accordance with Canadian accounting standards for not-for-profit organizations.

Hawkings Epp Dumont LLP

Hawkings Epp Dumont LLP
Chartered Accountants

Edmonton, Alberta
June 14, 2017

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**MANAGEMENT'S RESPONSIBILITY
FOR FINANCIAL REPORTING**


The integrity, relevance and comparability of the data in the accompanying financial statements are the responsibility of management.

The financial statements are prepared by management in accordance with Canadian accounting standards for not-for-profit organizations established by the Chartered Professional Accountants of Canada. They necessarily include some amounts that are based on the best estimates and judgements of management.

To assist in its responsibility, management maintains accounting, budget and other controls to provide reasonable assurance that transactions are appropriately authorized, that assets are properly accounted for and safeguarded, and that financial records are reliable for preparation of financial statements.

Hawkings Epp Dumont LLP, Chartered Accountants, have been appointed by the Centre's Members to express an opinion on the Centre's financial statements.

Edmonton, Alberta
June 14, 2017



Erick Ambtman, Executive Director

EDMONTON MENNONITE CENTRE FOR NEWCOMERS

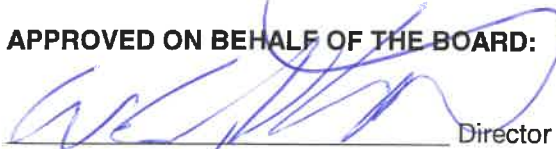
STATEMENT OF FINANCIAL POSITION

AS AT MARCH 31, 2017

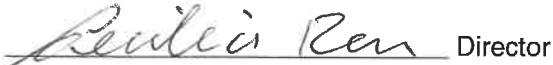
	<u>2017</u>	<u>2016</u>
ASSETS		
CURRENT		
Cash and cash equivalents (Note 2)	\$ 1,485,285	\$ 1,571,715
Receivables (Note 3)	983,611	789,352
Investments (Note 4)	165,995	139,419
Prepaid expenses	<u>130,448</u>	<u>259,055</u>
	2,765,339	2,759,541
RESTRICTED INVESTMENTS (Note 4) (Note 9)	20,913	20,913
TANGIBLE CAPITAL ASSETS (Note 5)	<u>240,253</u>	<u>336,235</u>
	<u>\$ 3,026,505</u>	<u>\$ 3,116,689</u>
 LIABILITIES		
CURRENT		
Accounts payable and accrued liabilities (Note 6)	\$ 651,650	\$ 693,009
Deferred contributions - operations (Note 7)	<u>1,206,101</u>	<u>1,178,541</u>
	<u>1,857,751</u>	<u>1,871,550</u>
DEFERRED CONTRIBUTIONS - TANGIBLE CAPITAL ASSETS (Note 8)	<u>236,079</u>	<u>321,787</u>
	<u>2,093,830</u>	<u>2,193,337</u>
 NET ASSETS		
Invested in tangible capital assets	4,174	14,448
Restricted for endowment purposes (Note 9)	20,913	20,913
Unrestricted	707,588	887,991
Internally restricted (Note 9)	<u>200,000</u>	<u>-</u>
	<u>932,675</u>	<u>923,352</u>
	<u>\$ 3,026,505</u>	<u>\$ 3,116,689</u>

Contingencies (Note 12)

APPROVED ON BEHALF OF THE BOARD:



Director



Director

EDMONTON MENNONITE CENTRE FOR NEWCOMERS

STATEMENT OF OPERATIONS

FOR THE YEAR ENDED MARCH 31, 2017

	<u>2017</u>	<u>2016</u>
REVENUE		
Grants (<i>Note 10</i>)	\$ 13,168,782	\$ 10,427,410
Donations	322,669	106,099
Fundraising events	80,914	162,460
Course fees	55,743	45,551
Investment income (<i>Note 4</i>)	33,863	7,333
Rent	<u>13,805</u>	<u>3,465</u>
	<u>13,675,776</u>	<u>10,752,318</u>
EXPENSES		
Salaries, wages and benefits	\$ 9,124,121	\$ 7,468,571
Contract services	1,583,368	622,106
Rent, utilities and maintenance	1,526,871	1,388,281
Resources	502,807	335,799
Administrative (<i>Schedule 1</i>)	482,342	452,296
Supplies, repairs and maintenance	261,600	29,927
Amortization	<u>185,344</u>	<u>174,759</u>
	<u>13,666,453</u>	<u>10,471,739</u>
EXCESS OF REVENUE OVER EXPENSES	<u>\$ 9,323</u>	<u>\$ 280,579</u>

EDMONTON MENNONITE CENTRE FOR NEWCOMERS

STATEMENT OF CHANGES IN NET ASSETS

FOR THE YEAR ENDED MARCH 31, 2017

	Internally Restricted <i>(Note 9)</i>	Invested in Tangible Capital Assets	Restricted for Endowment Purposes <i>(Note 9)</i>	Unrestricted	Total
BALANCE, BEGINNING OF YEAR	\$ -	\$ 14,448	\$ 20,913	\$ 887,991	\$ 923,352
Purchase of Tangible Capital Assets	-	89,362	-	(89,362)	-
Amortization	-	(185,344)	-	185,344	-
Deferred Contributions Received - Tangible Capital Assets <i>(Note 8)</i>	-	(67,524)	-	67,524	-
Amortization of Deferred Contributions - Tangible Capital Assets <i>(Note 8)</i>	-	153,232	-	(153,232)	-
Transfers	200,000	-	-	(200,000)	-
Excess of Revenue over Expenses	-	-	-	9,323	9,323
BALANCE, END OF YEAR	<u>\$ 200,000</u>	<u>\$ 4,174</u>	<u>\$ 20,913</u>	<u>\$ 707,588</u>	<u>\$ 932,675</u>

FOR THE YEAR ENDED MARCH 31, 2016

	Internally Restricted <i>(Note 9)</i>	Invested in Tangible Capital Assets	Restricted for Endowment Purposes <i>(Note 9)</i>	Unrestricted	Total
BALANCE, BEGINNING OF YEAR	\$ -	\$ 3,741	\$ 20,913	\$ 618,119	\$ 642,773
Purchase of Tangible Capital Assets	-	192,231	-	(192,231)	-
Amortization	-	(174,759)	-	174,759	-
Deferred Contributions Received - Tangible Capital Assets <i>(Note 8)</i>	-	(167,509)	-	167,509	-
Amortization of Deferred Contributions - Tangible Capital Assets <i>(Note 8)</i>	-	160,744	-	(160,744)	-
Excess of Revenue over Expenses	-	-	-	280,579	280,579
BALANCE, END OF YEAR	<u>\$ -</u>	<u>\$ 14,448</u>	<u>\$ 20,913</u>	<u>\$ 887,991</u>	<u>\$ 923,352</u>

The accompanying notes are an integral part of these financial statements.

EDMONTON MENNONITE CENTRE FOR NEWCOMERS

STATEMENT OF CASH FLOWS

FOR THE YEAR ENDED MARCH 31, 2017

	<u>2017</u>	<u>2016</u>
OPERATING ACTIVITIES		
Cash from operations		
Excess of revenue over expenses	\$ 9,323	\$ 280,579
Items not affecting cash:		
Amortization	185,344	174,759
Unrealized (gain) losses on investments	(16,238)	2,351
Amortization of deferred contributions - tangible capital assets (Note 8)	<u>(153,232)</u>	<u>(160,744)</u>
	25,197	296,945
 Change in non-cash working capital balances related to operations:		
Receivables	(194,259)	(392,329)
Prepaid expenses	128,607	(169,144)
Accounts payable and accrued liabilities	(41,359)	51,504
Deferred contributions - operations	<u>27,560</u>	<u>(52,215)</u>
	<u>(54,254)</u>	<u>(265,239)</u>
 FINANCING ACTIVITIES		
Deferred contributions received - tangible capital assets	<u>67,524</u>	<u>167,509</u>
 INVESTING ACTIVITIES		
Purchase of tangible capital assets	(89,362)	(192,231)
Purchase of investments	(136,437)	(12,068)
Proceeds on the sale of investments	<u>126,099</u>	<u>-</u>
	<u>(99,700)</u>	<u>(204,299)</u>
 INCREASE (DECREASE) IN CASH FLOW	(86,430)	(302,029)
 CASH AND CASH EQUIVALENTS, BEGINNING OF YEAR	<u>1,571,715</u>	<u>1,873,744</u>
 CASH AND CASH EQUIVALENTS, END OF YEAR (NOTE 2)	\$ <u>1,485,285</u>	\$ <u>1,571,715</u>

EDMONTON MENNONITE CENTRE FOR NEWCOMERS

NOTES TO FINANCIAL STATEMENTS

MARCH 31, 2017

NATURE OF OPERATIONS

The Edmonton Mennonite Centre For Newcomers (the "Centre") is incorporated under the *Societies Act* of the Province of Alberta as a non-profit organization. Its purpose is to provide settlement assistance to new Canadians. The Centre is also a registered charity and, therefore, is exempt from income tax.

1. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES

(a) Basis of Presentation

The financial statements have been prepared in accordance with Canadian accounting standards for not-for-profit organizations.

(b) Revenue Recognition

The Centre follows the deferral method of accounting for contributions. Restricted contributions are recognized as revenue in the year in which the related expenses are incurred. Unrestricted contributions are recognized as revenue when received or receivable if the amount to be received can be reasonably estimated and collection is reasonably assured. Endowment contributions are recognized as direct increases in net assets.

Unrestricted investment income is recognized as revenue when earned. Restricted investment income is recognized as revenue in the year in which the related expenses are incurred. Investment income earned on endowment funds is recorded as a direct increase in net assets.

Course fee revenue is recognized on a straight-line basis over of the length of the course.

(c) Cash and Cash Equivalents

Cash and cash equivalents include items that are readily convertible to known amounts of cash, subject to an insignificant risk of change in value, have a maturity of one year or less at acquisition, and are held for the purpose of meeting short-term cash commitments rather than for investing.

(d) Contributed Services

Volunteers contribute a significant amount of time each year to assist the Centre in carrying out its service delivery activities. Due to the difficulty of determining their fair value, contributed services are not recognized in the financial statements.

(e) Use of Estimates

The preparation of financial statements in accordance with Canadian accounting standards for not-for-profit organizations requires management to make estimates and assumptions that affect the reported amounts of assets and liabilities such as grants receivable, deferred contributions, and the amortization of tangible capital assets and the disclosure of contingent assets and liabilities at the dates of the financial statements and the reported amounts of revenue and expenses during the reporting period. Significant areas requiring the use of management's estimates include the useful lives of tangible capital assets and the corresponding rates of amortization and the amount of accrued liabilities. All estimates are reviewed periodically and adjustments are made to the statements of operations as appropriate in the year they become known.

(CONT'D)

EDMONTON MENNONITE CENTRE FOR NEWCOMERS

NOTES TO FINANCIAL STATEMENTS

MARCH 31, 2017

1. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (CONT'D)

(f) Tangible Capital Assets

Purchased tangible capital assets are recorded at cost less accumulated amortization. Contributed tangible capital assets are recorded at fair value at the date of contribution. When a tangible capital asset no longer contributes to the Centre's ability to provide services or the value of future economic benefits associated with the tangible capital asset are less than its net book value, the carrying value of the tangible capital asset is reduced to reflect the decline in the asset's value.

Tangible capital assets are amortized over their estimated useful lives on a straight-line basis as follows:

Office and computer equipment	3 - 5 years
Furniture and fixtures	5 years
Leasehold improvements	5 - 10 years
Vehicles	5 years

The Centre regularly reviews its tangible capital assets to eliminate obsolete items.

(g) Financial Instruments

Measurement of financial instruments

The Centre initially measures its financial assets and financial liabilities at fair value adjusted by, in the case of a financial instrument that will not be measured subsequently at fair value, the amount of transaction costs directly attributable to the instruments.

The Centre subsequently measures all its financial assets and financial liabilities at amortized cost, except for investments in equity instruments that are quoted in an active market, which are measured at fair value. Changes in fair value are recognized in excess of revenue over expenses.

Financial assets measured at amortized cost include cash and cash equivalents and receivables.

Financial liabilities measured at amortized cost include accounts payable and accrued liabilities.

Investments in equity instruments are the only financial assets measured at fair value.

Impairment

Financial assets measured at cost are tested for impairment when there are indicators of impairment. The amount of the write-down is recognized in net income. The previously recognized impairment loss may be reversed to the extent of the improvement, directly or by adjusting the allowance account, provided it is no greater than the amount that would have been reported at the date of the reversal had the impairment not been recognized previously. The amount of the reversal is recognized in excess of revenue over expenses.

EDMONTON MENNONITE CENTRE FOR NEWCOMERS

NOTES TO FINANCIAL STATEMENTS

MARCH 31, 2017

2. CASH AND CASH EQUIVALENTS

	<u>2017</u>	<u>2016</u>
Savings account	\$ 684,622	\$ 879,904
Guaranteed Investment Certificates	367,384	367,143
Chequing account	432,079	323,468
Petty cash	<u>1,200</u>	<u>1,200</u>
	<u>\$ 1,485,285</u>	<u>\$ 1,571,715</u>

(a) **Guaranteed Investment Certificates**

Guaranteed Investment Certificates bear interest at 0.50%, with maturity dates ranging from December 2017 to January 2018. The term deposits are held as security for two irrevocable letters of credit (*Note 12*).

(b) **Demand Authorized Overdraft**

The Centre has established a Demand Authorized Overdraft Revolving Operating Facility with a maximum balance of \$500,000 bearing interest at prime plus 3.00%. Advances under the Facility are subject to the lesser of 75% of net eligible accounts receivable or \$500,000. The facility is secured by an Overdraft Protection Agreement.

The authorized overdraft had not been drawn upon at March 31, 2017.

3. RECEIVABLES

	<u>2017</u>	<u>2016</u>
Program funding grants	\$ 906,734	\$ 719,829
Goods and Services Tax rebate	59,805	53,031
Other	<u>17,072</u>	<u>16,492</u>
	<u>\$ 983,611</u>	<u>\$ 789,352</u>

4. INVESTMENTS

	<u>2017</u>	<u>2016</u>
Mutual funds	\$ 170,613	\$ 144,586
Servus Credit Union Ltd. common shares	<u>16,295</u>	<u>15,746</u>
	<u>\$ 186,908</u>	<u>\$ 160,332</u>

As at March 31, 2017, the cost of the investments was \$153,275 (2016 - \$200,000).

Unrealized gains (losses), in the amount of \$16,238 (2016 - \$(2,351)), are included in investment income.

EDMONTON MENNONITE CENTRE FOR NEWCOMERS

NOTES TO FINANCIAL STATEMENTS

MARCH 31, 2017

5. TANGIBLE CAPITAL ASSETS

	<u>Cost</u>	<u>Accumulated Amortization</u>	<u>Net Book Value</u>	
			<u>2017</u>	<u>2016</u>
Leasehold improvements	\$ 372,356	\$ 288,876	\$ 83,480	\$ 139,432
Furniture and fixtures	310,496	235,579	74,917	105,088
Office and computer equipment	925,549	843,693	81,856	91,715
Vehicles	<u>22,891</u>	<u>22,891</u>	<u>-</u>	<u>-</u>
	<u>\$ 1,631,292</u>	<u>\$ 1,391,039</u>	<u>\$ 240,253</u>	<u>\$ 336,235</u>

6. ACCOUNTS PAYABLE AND ACCRUED LIABILITIES

	<u>2017</u>	<u>2016</u>
Trade	\$ 318,579	\$ 447,142
Vacation	303,913	222,188
Other	<u>29,158</u>	<u>23,679</u>
	<u>\$ 651,650</u>	<u>\$ 693,009</u>

7. DEFERRED CONTRIBUTIONS - OPERATIONS

Deferred contributions - operations represent unspent externally restricted operating program funding that is related to a subsequent year. Changes in the deferred contributions balances are as follows:

	<u>2017</u>	<u>2016</u>
BALANCE, BEGINNING OF YEAR	\$ 1,178,541	\$ 1,230,756
Add:		
Amounts received for the following year	13,446,693	10,458,743
Less:		
Amounts recognized as revenue in the year	<u>(13,419,133)</u>	<u>(10,510,958)</u>
BALANCE, END OF YEAR	<u>\$ 1,206,101</u>	<u>\$ 1,178,541</u>

The balance is comprised of the following:

Provincial Grants	\$ 746,521	\$ 680,750
Other Grants and Donations	214,202	147,713
Local Government Grants	120,944	42,835
Federal Grants	69,444	53,723
RISE Awards	49,000	68,144
Donations for Syrian refugees	<u>5,990</u>	<u>185,376</u>
	<u>\$ 1,206,101</u>	<u>\$ 1,178,541</u>

EDMONTON MENNONITE CENTRE FOR NEWCOMERS

NOTES TO FINANCIAL STATEMENTS

MARCH 31, 2017

8. DEFERRED CONTRIBUTIONS - TANGIBLE CAPITAL ASSETS

Deferred contributions - tangible capital assets represent contributed tangible capital assets and restricted contributions with which some of the Centre's tangible capital assets was purchased. The changes in the deferred contributions balance for the year are as follows:

	<u>2017</u>	<u>2016</u>
BALANCE, BEGINNING OF YEAR	\$ 321,787	\$ 315,022
Add: Contributions received	67,524	167,509
Less: Amounts recognized as revenue	<u>(153,232)</u>	<u>(160,744)</u>
BALANCE, END OF YEAR	<u>\$ 236,079</u>	<u>\$ 321,787</u>

9. RESTRICTIONS ON NET ASSETS

(a) Endowment

Net assets restricted for endowment purposes represent the Anne Falk Memorial Endowment Fund. These net assets are subject to externally imposed restrictions stipulating that the resources be maintained permanently. Investment income on this amount is externally restricted for bursary purposes. Investments in the amount of \$20,913 (2016 - \$20,913) have been restricted as they are not available for current purposes.

(b) Internally Restricted

The Board of Directors has internally restricted \$200,000 (2016 - \$NIL) of net assets to be used for future initiatives. These internally restricted amounts are not available for other purposes without the approval of the Board of Directors.

10. GRANTS

	<u>2017</u>	<u>2016</u>
Federal government	\$ 8,061,417	\$ 5,927,581
Provincial government	3,870,966	3,591,101
Other organizations	1,048,477	642,135
Local government	<u>187,922</u>	<u>266,593</u>
	<u>\$ 13,168,782</u>	<u>\$ 10,427,410</u>

11. ECONOMIC DEPENDENCE

The Centre's primary source of revenue is grants from the Government of Canada and the Province of Alberta. The Centre's ability to continue viable operations is dependent on this funding.

EDMONTON MENNONITE CENTRE FOR NEWCOMERS

NOTES TO FINANCIAL STATEMENTS

MARCH 31, 2017

12. CONTINGENCIES

The Centre has established two irrevocable letters of guarantee with its financial institution totaling \$360,996 (2016 - \$360,996). One, in the amount of \$325,000, relates to programs funded by Alberta Human Services. The letter of credit is secured by a Promissory Note, General Security Agreement and an Account Set-Off Agreement. Alberta Human Services may exercise its right to draw on this letter of credit if the Centre fails to provide the educational program for which it has been approved, to follow the Skills Development Program policies, or to repay tuition owed to Alberta Human Services. The second, in the amount of \$35,996, is in favor of one of the Centre's landlords.

13. CONTRACTUAL OBLIGATIONS

The Centre has entered into leases for office space and equipment at its various locations. The Centre is required to make annual base rent and lease payments over the next four years as follows:

2018	\$ 1,130,157
2019	883,945
2020	181,277
2021	13,619

14. FINANCIAL INSTRUMENTS

It is managements' opinion that the Centre is not exposed to significant credit, interest, other price risk, and liquidity risk arising from its financial instruments. The following analysis provides information about the Centre's risk exposure and concentration.

(a) Credit risk

The Centre is subject to credit risk with respect to its receivables. Management monitors these accounts regularly and is reasonably assured that the Centre is not exposed to significant credit risk. The significant portion of the Centre's receivables are from the Governments of Canada and Alberta which reduces the Centre's exposure to credit risk.

(b) Interest rate risk

Interest rate risk is the risk that the fair value or future cash flows of a financial instrument will fluctuate because of changes in market interest rates. Interest rate risk arises when the Centre invests in interest-bearing financial instruments. The Association is directly exposed to interest risk on its fixed income securities.

(c) Other price risk

Other price risk is the risk that the fair value or future cash flows of a financial instrument will fluctuate because of changes in market prices. The Centre is exposed to other price risk on its investments in equities and mutual funds.

(d) Liquidity risk

Liquidity risk is the risk that the Centre cannot meet a demand for cash or fund its obligations as they come due. The Centre is exposed to this risk mainly in respect of its receipt of grant funds and other related sources and expects to continue to meet future requirements through these revenue sources.

The Centre mitigates this risk by monitoring cash activities and expected outflows through extensive budgeting.

EDMONTON MENNONITE CENTRE FOR NEWCOMERS

NOTES TO FINANCIAL STATEMENTS

MARCH 31, 2017

15. FUNDRAISING

The following information is provided to comply with the disclosure requirements of the *Charitable Fund-Raising Act* of Alberta and its regulations.

Fundraising expenses for the purposes of soliciting contributions for the year were \$57,950 (2016 - \$159,172) and include \$2,083 (2016 - \$55,375) paid as remuneration to employees whose principal duties involved fundraising.

The gross contributions received due to fundraising activities is \$135,309 (2016 - \$195,301).

The only contributions that are equal to or exceed 10% of the gross contributions were used to operate the Rise Awards.

EDMONTON MENNONITE CENTRE FOR NEWCOMERS

Schedule 1

SCHEDULE OF ADMINISTRATIVE EXPENSES

MARCH 31, 2017

	<u>2017</u>	<u>2016</u>
Printing and photocopy	\$ 78,652	\$ 67,905
Travel and conferences	74,960	51,950
Professional development	59,410	52,536
Professional fees	57,823	72,398
Service charges	48,529	46,267
Staff and volunteers	47,671	41,387
Telephone	45,905	39,246
Insurance	19,744	24,015
Office supplies	19,625	16,733
Advertising	19,063	27,753
Dues and memberships	7,950	7,473
Board	3,010	2,819
Bad debts	<u>-</u>	<u>1,814</u>
	<u>\$ 482,342</u>	<u>\$ 452,296</u>

EDMONTON MENNONITE CENTRE FOR NEWCOMERS
SCHEDULE OF FCSS PROGRAM REVENUES AND EXPENSES

Schedule 2

MARCH 31, 2017

PUTTING DOWN ROOTS

	<u>2017</u>	<u>2016</u>
REVENUE		
City of Edmonton grants	\$ <u>90,036</u>	\$ <u>100,482</u>
	<u>90,036</u>	<u>100,482</u>
EXPENSES		
Salaries, wages and benefits	67,557	74,286
General administration	11,921	14,286
Supplies	8,445	7,853
Rent	<u>3,697</u>	<u>4,350</u>
	<u>91,620</u>	<u>100,775</u>
EXCESS (DEFICIENCY) OF REVENUE OVER EXPENSES	\$ <u>(1,584)</u>	\$ <u>(293)</u>

TOWARDS FULL PARTICIPATION

	<u>2017</u>	<u>2016</u>
REVENUE		
City of Edmonton grants	\$ <u>47,086</u>	\$ <u>53,421</u>
EXPENSES		
Salaries, wages and benefits	32,163	36,009
Rent	6,421	8,839
General administration	6,142	6,967
Contract services	1,500	-
Supplies	<u>860</u>	<u>1,606</u>
	<u>47,086</u>	<u>53,421</u>
EXCESS OF REVENUE OVER EXPENSES	\$ <u>-</u>	\$ <u>-</u>

EDMONTON MENNONITE CENTRE FOR NEWCOMERS
SCHEDULE OF JOB, SKILLS, TRAINING AND LABOUR (JSTL)
PROGRAM REVENUES AND EXPENSES

Schedule 3

MARCH 31, 2017

INTEGRATED SERVICE PROGRAM (ISP)

	<u>2017</u>	<u>2016</u>
REVENUE		
Grants	\$ <u>364,912</u>	\$ <u>436,545</u>
EXPENSES		
Salaries, wages and benefits	290,815	336,739
Administrative	47,692	55,901
Training and professional development	11,791	13,877
Professional and consulting fees	10,283	-
Rental and utilities	4,160	11,868
Travel	594	517
Conferences and workshops	308	-
Tangible capital asset costs	-	7,969
Materials and supplies	-	8,494
Interpretation and translations	-	633
Insurance and fees	-	547
	<u>365,643</u>	<u>436,545</u>
EXCESS (DEFICIENCY) OF REVENUE OVER EXPENSES	\$ <u>(731)</u>	\$ <u>-</u>